

Explanation of variances – pro forma

Name of smaller authority: OVER STOWEY PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,400	19,443				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,550	9,250	700	8.19%	NO		
3 Total Other Receipts	6,463	1,779	-4,683	72.47%	YES		Cemetery Memorials -22.00/Interest -63.15/Cemetery Rservations +110.00/Cemetery Interments - 660.00/VAT Reclaim -229.82/Fingerpost Signs Grant -3829.50/Land Reg Refund +11.00 = £4863.47
4 Staff Costs	4,300	3,701	-599	13.94%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,669	4,747	-6,922	59.32%	YES		Grass Cutting -440.00/SALC Fees +66.14/SLCC Fees -26.00/Water +3.82/Rock Salt +131.16/DogWaste Collection Charges -446.16/Donations -300/MS365 - 238.80/Phone Contract - 15.22/SALC Training -95.00/Parish Online -10.00/McAfee (previously paid for 2 years) -99.99/HM Land Reg +61.00/Stationery ETC +23.38/Data Prot Fee +12.00/Defib Accs +56.00/Grants Awarded - 150.00/Printer Ink -67.55/Op Trubute Plaque -75.00/Fingerpost Signs Refurb -4255.00/Del Chg +4.99/VAT Paid -1061.59 = £6921.82
7 Balances Carried Forward	19,443	22,025				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,443	22,025				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	10,644	10,644	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable