

OVER STOWEY PARISH COUNCIL

Deposit Account: Downing Legacy	Current Account	Graveyard Account
@ 04/12/2020	@ 04/12/2020	@ 04/12/2020
£22264.81	£2941.12	£5784.01
Less transfer to Current Account -£3824.50	Less o/s chqs -£471.00 Less budgeted outgoings 05/12/20 to 31/03/21 -£2750.00 Plus transfer from Reserve Acct £3824.50	
Balance remaining £18440.31	Balance remaining £3544.62	Balance remaining £5784.01
D/L £10748.17 Reserve £7692.14		

Potential projects for 2021/2022 from the Downing Legacy Fund (10784.17)

- Plaque for Plainsfield Horse Pond
- Contribution to tennis court refurbishment (tbc)
- Support village hall roof replacement/repair (tbc)

Total reserve	£17020.77
Less re-levelling of cemetery grounds (approx.)	£1250
Less dog waste bins x 3	£ 435
Less payment due for Bincombe Green	£ 250
	£15085.77

This reserve is 31.5% (£3612) over the guidance for Parish Council reserves

Therefore, in addition to the Downing Legacy funds of £10748.17,
there is also £3612 available for projects and initiatives – totalling **£14360.17**

Reserves need to be reduced in line with the guidance – therefore projects need to be identified for £3612 preferably before 31/03/2021

Taking the above into account - would recommend that there is no increase to the precept for 2021/2022.