

## Explanation of variances – pro forma

Name of smaller authority: **OVER STOWEY PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,666	25,509				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,649	7,649	0	0.00%	NO		
3 Total Other Receipts	758	904	146	19.26%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,319	2,511	192	8.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,245	2,986	-6,259	67.70%	YES		19/20 - £5k Downing Legacy payment for servery/£210 grit bin and salt/£390 proj and screen £123 training/£83 bench/£281 donations/£1011 grds maint (20/21 only paid £456 as contractor behind with invoicing - have chased a number of times) TOTAL £7098 20/21 - Water bill 1/4/17 - 31/3/21 £327/laptop £499/covid cleaning items £17 TOTAL £843 ie <b>£9245</b> (2019/2020) - 7098 = £2147 + 843 (2020/2021) = <b>£2990</b>
7 Balances Carried Forward	25,509	28,565			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	25,509	28,565				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,734	9,234	500	5.72%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable