

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Cemetery reserve		4534	
Re-levelling of cemetery grounds		1250	
Dog waste bins		435	
Work at Bincombe Green		250	
		<u>6469</u>	
General reserve*	22096	<u>22096</u>	
Total reserves (must agree to Box 7)			<u><u>28565</u></u>

* This includes the remaining £10748 from the Downing Legacy (a bequest of £21665.16 was made to the Parish Council during 2015/2016)
This was left to the parish for projects that would benefit the local community
Proposed projects from the Downing Legacy for 21/22 include: road safety/possible support towards the village hall roof repairs